

IRONBRIDGE POA  
Profit & Loss - January through December 2024  
Operating Accounts

		<u>Jan-Dec '24</u>
<b>INCOME</b>		
Operating Assessments		390,514
Club Assessments		1,308,720
Design Review Fees		29,300
Interest - operating		
Bank Interest		272
Edward Jones interest		4,486
Late Fees and Violations		<u>2,564</u>
<b>TOTAL INCOME</b>		<b>1,735,856</b>
 <b>EXPENSE</b>		
Club related:		
Club equalization		30,000
Facility Fees		<u>1,308,720</u>
Total to Club		1,338,720
 Repairs & Maintenance		
Irrigation Ditch (25% Robertson)		2,996
Irrigation Repairs		18,054
Landscape Maintenance		11,139
Landscaping Contract		65,010
Light Bulbs		244
Pet Station Maintenance		8,000
R & M Other		16,427
Snow Removal		29,995
South Entrance Beautification		4,405
Street Sweeping		<u>6,819</u>
Total Repairs & Maintenance		163,089
 General & Administrative		
Admin & Accounting		6,895
Conservation Easement		7,190
Covenant Enforcement		4,201
Design Review		25,548
Insurance		19,118
IPOA Utilities		15,622
Legal & Professional Fees		110,836
Management Fees		79,200

Office Expense	1,908
Resident Engagement Committee	428
Taxes	2,995
Total General & Administrative	273,941
TOTAL EXPENSES	1,775,750
NET OPERATING INCOME	-39,894

IRONBRIDGE POA - RESERVES  
January through December 2024

Starting Balances 1/1/2024	1,340,931
Reserve assessments	260,342
Interest earned - Edward Jones	72,983
Interest earned - Schwab	<u>0</u>
Reserves increased in 2025	333,325
Reserve expenditures	
Asphalt pathway repairs	9,200
Mailbox Kiosk replacement	2,731
Roads repair & maintenance	32,250
Pumphouse repair	8,625
Rail wood fencing	<u>12,420</u>
Total Reserve Expenditures	65,226
Ending Balances 12/31/25	1,609,030