

Resolution of the Board of Directors
of the

Ironbridge Property Owners Association
1512 Grand Ave #109
Glenwood Springs, CO 81601
970-945-7266

Whereas, the Board of Directors approves that working capital will be based off maintenance portion of the monthly homeowner dues. This is specifically in reference to Section 11.13 of the Ironbridge Declaration of Covenants, Conditions, Restrictions and Easements.

Approved by a vote of 5 to 0 by the Board of Directors of the Ironbridge Property Owners Association, this 17 day of December, 2007.



Eric Foerster