

Ironbridge POA Operating Statement vs Budget October 2023

	Oct 23	Budget	Jan - Oct 23	YTD Budget	Annual Budget
OPERATING FUND					
Income					
1 - Operating Assessment	34,331.50	35,224.00	373,432.01	352,240.00	422,688.00
2 - Reserve Assessment	9,520.50	9,768.00	95,826.50	97,680.00	117,216.00
3 - Club Assessment	109,060.00	112,283.00	1,088,050.00	1,122,830.00	1,347,396.00
Design Review Fee	23,300.00	1,500.00	76,300.00	15,000.00	18,000.00
Interest Operating	49.34	3,500.00	313.69	35,000.00	42,000.00
Late Fees & Violations	364.85		3,993.67		
Total Income	176,626.19	162,275.00	1,637,915.87	1,622,750.00	1,947,300.00
Expense					
IB Club					
Club Equalization	0.00	0.00	2,500.00	23,400.00	39,000.00
Facility Fees	109,060.00	112,283.00	1,090,600.00	1,122,830.00	1,347,396.00
Total - IB Club	109,060.00	112,283.00	1,093,100.00	1,146,230.00	1,386,396.00
Transfer to Reserve Fund	9,520.50	9,768.00	95,826.50	97,680.00	117,216.00
Repairs and Maintenance					
Bike Path Maintenance	0.00	0.00	0.00	1,500.00	1,500.00
Contingency	0.00	1,000.00	5,858.75	10,000.00	12,919.00
Irrigation Ditch (Robertson25%)	0.00	250.00	124.69	2,500.00	3,000.00
Irrigation Repairs	0.00	4,000.00	17,877.01	24,000.00	24,000.00
Landscape Maintenance	4,800.00	5,500.00	13,689.00	37,000.00	37,000.00
Landscaping Service	0.00	3,700.00	11,231.25	25,900.00	29,600.00
Light Bulbs	0.00	100.00	1,364.60	1,000.00	1,200.00
Pet Station Maintenance	0.00	750.00	2,083.14	7,500.00	9,000.00
Pump House Maintenance	0.00		874.00		
Rep. & Maintenance (R&M)	0.00	0.00	5,301.68	3,000.00	3,000.00
Roads - Crack Seal	0.00	0.00	0.00	0.00	28,000.00
Signage	0.00	250.00	0.00	900.00	900.00
Snow removal	0.00	0.00	37,784.49	32,000.00	52,000.00

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Snow removal bike path	0.00	0.00	578.00	10,000.00	16,000.00
Street Sweeping	0.00	0.00	4,967.50	6,000.00	6,000.00
Total - Repairs and Maintenance	4,800.00	15,550.00	101,734.11	161,300.00	224,119.00
General & Administrative					
Admin & Acct	1,685.00	1,666.00	16,654.55	16,660.00	19,992.00
Bad Debt	0.00		1,662.00		
Conservation Easement	1,751.50	600.00	6,999.50	6,000.00	7,200.00
Covenant Enforcement	0.00	500.00	7,666.80	5,000.00	6,000.00
Design Review	2,897.50	400.00	22,890.00	4,000.00	4,800.00
Insurance	0.00	0.00	4,053.00	0.00	13,800.00
IPOA Utilities	2,071.29	430.00	10,850.49	4,300.00	5,160.00
Legal Fees	0.00	5,120.00	25,396.00	51,200.00	57,500.00
Management Fees	6,600.00	4,661.00	70,105.46	46,610.00	55,932.00
Office Expense	15.83	225.00	1,992.60	2,250.00	2,700.00
Tax Returns & Taxes	4,223.00	0.00	4,223.00	375.00	9,150.00
Website Design & Maintenance	0.00	0.00	0.00	500.00	600.00
Welcome Amenities	0.00	125.00	265.07	1,250.00	1,500.00
Total General & Administrative	19,244.12	13,727.00	172,758.47	138,145.00	184,334.00
Shared Expenses					
Bike Path (40%) (Co. Rd 109)	0.00	0.00	0.00	1,000.00	1,000.00
Entrance Decor (40%)	0.00	0.00	0.00	2,000.00	3,000.00
Entrance Lights (40% IPOA)	0.00	80.00	256.00	800.00	960.00
Irrigation Repair (40%)	0.00	0.00	0.00	2,400.00	2,400.00
Landscape Contingency (40%)	0.00	0.00	0.00	4,000.00	4,000.00
Landscape Contract (40%)	0.00	2,425.00	0.00	16,975.00	19,400.00
Pump House (IPOA 93%)	0.00	225.00	2,434.00	1,575.00	1,575.00
Pump Station Maint. (93%)	0.00	0.00	0.00	2,900.00	2,900.00
Total Shared Expenses	0.00	2,730.00	2,690.00	31,650.00	35,235.00
Total Expense	142,624.62	154,058.00	1,466,109.08	1,575,005.00	1,947,300.00
Net Operating Fund Gain / Loss	34,001.57	8,217.00	171,806.79	47,745.00	0.00

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RESERVE FUND					
Reserve Fund Income					
1 - Transfer from Operating	9,520.50		95,826.50		
2 - EJ Investment Int. Income	8,596.45		39,314.57		
3 - Alpine Reserve Acct. Int.	0.00		294.42		
Total Reserve Fund Income	<u>18,116.95</u>		<u>135,435.49</u>		
Reserve Fund Expense					
RFWSD	7,425.89		-15,671.42		
Total Reserve Expense	<u>7,425.89</u>		<u>-15,671.42</u>		
Net Reserve Fund Gain / Loss	<u>10,691.06</u>		<u>151,106.91</u>		
Combined Fund Income Gain / Loss	<u>44,692.63</u>	<u>8,217.00</u>	<u>322,913.70</u>	<u>47,745.00</u>	<u>0.00</u>