

Ironbridge POA
Profit & Loss Budget Performance
August 2023

	Aug 23	Budget	Jan - Aug 23	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
1 - Operating Assessment	34,331.50	35,224.00	304,888.01	281,792.00	422,688.00
2 - Reserve Assessment	9,520.50	9,768.00	76,818.50	78,144.00	117,216.00
3 - Club Assessment	109,060.00	112,283.00	870,340.00	898,264.00	1,347,396.00
Design Review Fee	900.00	1,500.00	42,050.00	12,000.00	18,000.00
Fines & Violations	0.00		50.00		
Interest Operating	47.64	3,500.00	213.70	28,000.00	42,000.00
Late Fees & Interest	452.12		3,630.51		
Road Usage Fee	0.00		10,800.00		
Total Income	<u>154,311.76</u>	<u>162,275.00</u>	<u>1,308,790.72</u>	<u>1,298,200.00</u>	<u>1,947,300.00</u>
Gross Profit	154,311.76	162,275.00	1,308,790.72	1,298,200.00	1,947,300.00
Expense					
1000 - IB Club					
Club Equalization	0.00	0.00	2,500.00	23,400.00	39,000.00
Facility Fees	109,060.00	112,283.00	872,480.00	898,264.00	1,347,396.00
Total 1000 - IB Club	109,060.00	112,283.00	874,980.00	921,664.00	1,386,396.00
2000 - Reserve Fund					
Transfer to Reserve Fund	76,818.50	9,768.00	76,818.50	78,144.00	117,216.00
Total 2000 - Reserve Fund	76,818.50	9,768.00	76,818.50	78,144.00	117,216.00
3000 - Repairs and Maintenance					
Bike Path Maintenance	0.00	0.00	0.00	1,000.00	1,500.00
Contingency	0.00	1,000.00	2,005.00	8,000.00	12,919.00
Irrigation Repairs	-2,165.00	4,000.00	-1,604.74	16,000.00	24,000.00
Landscape Maintenance	-5,239.00	5,500.00	4,280.00	26,000.00	37,000.00
Landscaping Service	0.00	3,700.00	0.00	18,500.00	29,600.00
Light Bulbs	0.00	100.00	642.00	800.00	1,200.00
Pet Station Maintenance	-2,725.00	750.00	-2,517.00	6,000.00	9,000.00
Rep. & Maintenance (R&M)	0.00	1,500.00	8,615.22	3,000.00	3,000.00
RFWSD	-37,949.10	0.00	-23,097.31	0.00	28,000.00
Roads - Crack Seal	1,450.00		1,738.75		
Signage	0.00	0.00	0.00	650.00	900.00
Snow removal	-28,569.00	0.00	37,784.49	32,000.00	52,000.00
Snow removal bike path	0.00	0.00	578.00	10,000.00	16,000.00
Street Sweeping	0.00	0.00	0.00	6,000.00	6,000.00
3000 - Repairs and Maintenance - Other	0.00		17.50		
Total 3000 - Repairs and Maintenance	<u>-75,197.10</u>	<u>16,550.00</u>	<u>28,441.91</u>	<u>127,950.00</u>	<u>221,119.00</u>
General & Administrative					
Admin & Acct	3,157.00	1,666.00	14,437.05	13,328.00	19,992.00
Bad Debt	0.00		1,662.00		
Conservation Easement	1,751.50	600.00	5,248.00	4,800.00	7,200.00

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Covenant Enforcement	0.00	500.00	3,000.00	4,000.00	6,000.00
Design Review	32,036.00	400.00	54,563.50	3,200.00	4,800.00
Insurance	0.00	0.00	4,053.00	0.00	13,800.00
IPOA Utilities	2,197.50	430.00	6,539.35	3,440.00	5,160.00
Legal Fees	0.00	5,120.00	23,947.00	40,960.00	57,500.00
Management Fees	6,600.00	4,661.00	56,905.46	37,288.00	55,932.00
Office Expense	35.68	225.00	1,773.27	1,800.00	2,700.00
Postage and Delivery	0.00		49.20		
Tax Returns & Taxes	0.00	0.00	0.00	375.00	9,150.00
Website Design & Maintenance	0.00	0.00	0.00	400.00	600.00
Welcome Amenities	90.47	125.00	265.07	1,000.00	1,500.00
General & Administrative - Other	80.00		80.00		
Total General & Administrative	45,948.15	13,727.00	172,522.90	110,591.00	184,334.00
Shared Expenses					
Bike Path (40%) (Co. Rd 109)	0.00	0.00	0.00	1,000.00	1,000.00
Entrance Decor (40%)	0.00	0.00	0.00	2,000.00	3,000.00
Entrance Lights (40% IPOA)	0.00	80.00	256.00	640.00	960.00
Irrigation Ditch (Robertson25%)	0.00	250.00	0.00	2,000.00	3,000.00
Irrigation Repair (40%)	0.00	400.00	0.00	2,000.00	2,400.00
Landscape Contingency (40%)	0.00	1,000.00	0.00	3,000.00	4,000.00
Landscape Contract (40%)	0.00	2,425.00	0.00	12,125.00	19,400.00
Pump House (IPOA 93%)	0.00	225.00	2,434.00	1,125.00	1,575.00
Pump Station Maint. (93%)	0.00	500.00	0.00	2,400.00	2,900.00
Total Shared Expenses	0.00	4,880.00	2,690.00	26,290.00	38,235.00
Total Expense	156,629.55	157,208.00	1,155,453.31	1,264,639.00	1,947,300.00
Net Ordinary Income	-2,317.79	5,067.00	153,337.41	33,561.00	0.00
Other Income/Expense					
Other Income					
Reserve Fund Income					
1 - Transfer from Operating	76,818.50		76,818.50		
2 - EJ Investment Int. Income	2,115.42		28,854.87		
3 - Alpine Reserve Acct. Int.	82.66		211.55		
Total Reserve Fund Income	79,016.58		105,884.92		
Total Other Income	79,016.58		105,884.92		
Other Expense					
Capital Reserve Expense					
Reserve Study	0.00		1,175.00		
Total Capital Reserve Expense	0.00		1,175.00		

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Total Other Expense	0.00		1,175.00		
Net Other Income	79,016.58		104,709.92		
Net Income	<u>76,698.79</u>	<u>5,067.00</u>	<u>258,047.33</u>	<u>33,561.00</u>	<u>0.00</u>