

Ironbridge POA
Balance Sheet
 As of March 31, 2026
 Mar 31, 26

ASSETS**Current Assets****Checking/Savings**

Alpine Operating	235,260.94
EJ - Investment Operating	3,095.40
EJ - Investment Reserves	901,898.34
Schwab - Investment Reserves	472,174.01

Total Checking/Savings	<u>1,612,428.69</u>
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Accounts Receivable

Accounts Receivable	64,428.37
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Total Accounts Receivable	<u>64,428.37</u>
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Total Current Assets	<u>1,676,857.06</u>
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TOTAL ASSETS	<u><u>1,676,857.06</u></u>
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Other Current Liabilities****Deposits**

Construction Deposits	161,307.42
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Total Deposits	<u>161,307.42</u>
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Prepaid Assessments	61,339.17
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Total Other Current Liabilities	<u>222,646.59</u>
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Total Current Liabilities	<u>222,646.59</u>
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Total Liabilities	222,646.59
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Equity

Opening Balance Equity	1,173,458.83
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Retained Earnings	147,417.04
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Net Income	133,334.60
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Total Equity	<u>1,454,210.47</u>
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TOTAL LIABILITIES & EQUITY	<u><u>1,676,857.06</u></u>
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Ironbridge POA Profit & Loss Budget Performance March 2026

	Mar 26	Budget	Jan - Mar 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
1 - Operating Assessment	33,134.80	33,162.00	99,404.40	99,486.00	397,944.00
2 - Reserve Assessment	24,565.20	24,568.00	73,695.60	73,704.00	294,816.00
3 - Club Assessment	124,488.00	124,488.00	373,464.00	373,464.00	1,493,856.00
Design Review Fee	14,700.00	250.00	14,775.00	750.00	3,000.00
Interest Operating					
Bank Interest	19.41		51.88		
EJ Invest. Int. Oper.	7.95	250.00	50.96	750.00	3,000.00
Total Interest Operating	<u>27.36</u>	<u>250.00</u>	<u>102.84</u>	<u>750.00</u>	<u>3,000.00</u>
Late Fees & Violations	377.35		1,192.92		
Returned Check Charges	20.00		20.00		
Total Income	<u>197,312.71</u>	<u>182,718.00</u>	<u>562,654.76</u>	<u>548,154.00</u>	<u>2,192,616.00</u>
Gross Profit	<u>197,312.71</u>	<u>182,718.00</u>	<u>562,654.76</u>	<u>548,154.00</u>	<u>2,192,616.00</u>
Expense					
1000 - IB Club					
Club Equalization	0.00	2,116.67	0.00	6,349.97	25,400.00
Facility Fees	124,488.00	124,488.00	373,464.00	373,464.00	1,493,856.00
Total 1000 - IB Club	<u>124,488.00</u>	<u>126,604.67</u>	<u>373,464.00</u>	<u>379,813.97</u>	<u>1,519,256.00</u>
2000 - Reserve Fund					
Transfer to Reserve Fund	24,568.00	24,568.00	73,704.00	73,704.00	294,816.00
Total 2000 - Reserve Fund	<u>24,568.00</u>	<u>24,568.00</u>	<u>73,704.00</u>	<u>73,704.00</u>	<u>294,816.00</u>
3000 - Repairs and Maintenance					
Irrigation Ditch (Robertson 25%)	500.00	0.00	4,197.50	4,100.00	4,100.00
Irrigation Repairs	0.00	0.00	0.00	0.00	23,000.00
Landscape Maintenance	0.00	0.00	0.00	0.00	10,000.00
Landscaping Contract	23,946.84	25,000.00	23,946.84	25,000.00	76,000.00
Light Bulbs	16.25	41.67	32.50	124.97	500.00
Pet Station Maintenance	860.00	860.00	2,580.00	2,580.00	10,320.00
Rep. & Maintenance (R&M)	4,626.71	1,416.67	6,296.21	4,249.97	17,000.00
Snow removal	2,200.00	6,000.00	7,590.00	18,000.00	30,000.00
South Entrance Beautification	0.00	0.00	0.00	0.00	500.00
Street Sweeping	0.00	0.00	0.00	0.00	7,000.00

Ironbridge POA Profit & Loss Budget Performance March 2026

	Mar 26	Budget	Jan - Mar 26	YTD Budget	Annual Budget
Total 3000 - Repairs and Maintenance	32,149.80	33,318.34	44,643.05	54,054.94	178,420.00
General & Administrative					
Admin & Acct	650.00	625.00	1,625.00	1,875.00	7,500.00
Conservation Easement	1,923.19	0.00	1,923.19	1,925.00	7,700.00
Covenant Enforcement	12.05	633.37	25.70	1,900.03	7,600.00
Design Review	367.50	250.00	1,085.00	750.00	3,000.00
Insurance	0.00	1,250.00	0.00	3,750.00	15,000.00
IPOA Utilities	741.19	1,666.67	2,212.01	5,000.01	20,000.00
Legal / Prof. Fees	2,369.27	1,666.67	-4,940.73	5,000.01	20,000.00
Management Fees	6,960.00	6,960.00	20,880.00	20,880.00	83,520.00
Office Expense	82.92	208.33	40.53	624.99	2,500.00
Resident Engagement Committee	346.00	275.00	421.62	825.00	3,300.00
Tax					
Tax return / CPA	0.00	0.00	0.00	0.00	30,000.00
Total Tax	0.00	0.00	0.00	0.00	30,000.00
Total General & Administrative	13,452.12	13,535.04	23,272.32	42,530.04	200,120.00
Interest Expense	0.00		0.00		
Total Expense	194,657.92	198,026.05	515,083.37	550,102.95	2,192,612.00
Net Ordinary Income	2,654.79	-15,308.05	47,571.39	-1,948.95	4.00
Other Income/Expense					
Other Income					
Reserve Fund Income					
1 - Transfer from Operating	24,568.00		73,704.00		
2 - EJ Interest Reserve	2,453.79		11,262.47		
5 - Schwab Interest Reserve	776.17		796.74		
Total Reserve Fund Income	27,797.96		85,763.21		
Total Other Income	27,797.96		85,763.21		
Net Other Income	27,797.96		85,763.21		
Net Income	<u>30,452.75</u>	<u>-15,308.05</u>	<u>133,334.60</u>	<u>-1,948.95</u>	<u>4.00</u>