

Ironbridge POA Profit & Loss Budget Performance June 2023

	<u>Jun 23</u>	<u>Budget</u>	<u>Jan - Jun 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
1 - Operating Assessment	34,331.50	35,224.00	236,225.01	211,344.00	422,688.00
2 - Reserve Assessment	9,520.50	9,768.00	10,175.00	58,608.00	117,216.00
3 - Club Assessment	109,060.00	112,283.00	652,220.00	673,698.00	1,347,396.00
Design Review Fee	12,850.00	1,500.00	41,000.00	9,000.00	18,000.00
Fines & Violations	0.00		50.00		
Interest Operating	40.38	3,500.00	120.97	21,000.00	42,000.00
Late Fees & Interest	330.19		2,573.95		
Road Usage Fee	7,200.00		10,800.00		
Total Income	<u>173,332.57</u>	<u>162,275.00</u>	<u>953,164.93</u>	<u>973,650.00</u>	<u>1,947,300.00</u>
Gross Profit	173,332.57	162,275.00	953,164.93	973,650.00	1,947,300.00
Expense					
General & Administrative					
Admin & Acct	0.00	1,666.00	8,695.05	9,996.00	19,992.00
Conservation Easement	0.00	600.00	3,496.50	3,600.00	7,200.00
Covenant Enforcement	0.00	500.00	3,000.00	3,000.00	6,000.00
Design Review	187.50	400.00	18,457.50	2,400.00	4,800.00
Insurance	579.00	0.00	3,474.00	0.00	13,800.00
IPOA Utilities	1,163.36	430.00	2,652.70	2,580.00	5,160.00
Legal Fees	6,264.50	5,120.00	23,687.00	30,720.00	57,500.00
Management Fees	6,600.00	4,661.00	43,705.46	27,966.00	55,932.00
Office Expense	0.00	225.00	1,707.89	1,350.00	2,700.00
Tax Returns & Taxes	0.00	0.00	0.00	375.00	9,150.00
Website Design & Maintenance	0.00	0.00	0.00	300.00	600.00
Welcome Amenities	98.39	125.00	174.60	750.00	1,500.00
Total General & Administrative	<u>14,892.75</u>	<u>13,727.00</u>	<u>109,050.70</u>	<u>83,037.00</u>	<u>184,334.00</u>
IB Club					
Club Equalization	0.00	0.00	2,500.00	23,400.00	39,000.00
Facility Fees	109,060.00	112,283.00	654,360.00	673,698.00	1,347,396.00
Total IB Club	<u>109,060.00</u>	<u>112,283.00</u>	<u>656,860.00</u>	<u>697,098.00</u>	<u>1,386,396.00</u>
Repairs and Maintenance					
Bike Path Maintenance	0.00	0.00	0.00	1,000.00	1,500.00
Contingency	0.00	1,000.00	2,005.00	6,000.00	12,919.00
Irrigation Repairs	0.00	4,000.00	560.26	8,000.00	24,000.00
Landscape Maintenance	0.00	5,500.00	8,649.00	15,000.00	37,000.00
Landscaping Service	0.00	3,700.00	0.00	11,100.00	29,600.00
Light Bulbs	0.00	100.00	642.00	600.00	1,200.00
Pet Station Maintenance	0.00	750.00	208.00	4,500.00	9,000.00
Rep. & Maintenance (R&M)	4,967.50	0.00	8,358.54	1,500.00	3,000.00
Roads - Crack Seal	0.00	0.00	0.00	0.00	28,000.00
Signage	0.00	0.00	0.00	325.00	900.00
Snow removal	0.00	0.00	66,353.49	32,000.00	52,000.00
Snow removal bike path	0.00	0.00	578.00	10,000.00	16,000.00

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Street Sweeping	0.00	0.00	0.00	6,000.00	6,000.00
Total Repairs and Maintenance	4,967.50	15,050.00	87,354.29	96,025.00	221,119.00
Shared Expenses					
Bike Path (40%) (Co. Rd 109)	0.00	0.00	0.00	500.00	1,000.00
Entrance Decor (40%)	0.00	0.00	0.00	1,000.00	3,000.00
Irrigation Ditch (Robertson25%)	0.00	250.00	0.00	1,500.00	3,000.00
Irrigation Repair (40%)	0.00	400.00	0.00	1,200.00	2,400.00
Landscape Contingency (40%)	0.00	1,000.00	0.00	1,000.00	4,000.00
Landscape Contract (40%)	0.00	2,425.00	0.00	7,275.00	19,400.00
Pump Station Maint. (93%)	0.00	500.00	0.00	1,400.00	2,900.00
Total Shared Expenses	0.00	4,575.00	0.00	13,875.00	35,700.00
Shared Utilities					
Entrance Lights (40% IPOA)	0.00	80.00	256.00	480.00	960.00
Pump House (IPOA 93%)	0.00	225.00	2,434.00	675.00	1,575.00
Total Shared Utilities	0.00	305.00	2,690.00	1,155.00	2,535.00
Total Expense	128,920.25	145,940.00	855,954.99	891,190.00	1,830,084.00
Net Ordinary Income	44,412.32	16,335.00	97,209.94	82,460.00	117,216.00
Other Income/Expense					
Other Expense					
Capital Reserve Expense					
Reserve Action Items					
Reserve Study	1,175.00		1,175.00		
RFWS	14,851.79		14,851.79		
Total Reserve Action Items	16,026.79		16,026.79		
Reserve Assessment Transfer	0.00	9,768.00	-47,602.50	58,608.00	117,216.00
Total Capital Reserve Expense	16,026.79	9,768.00	-31,575.71	58,608.00	117,216.00
Total Other Expense	16,026.79	9,768.00	-31,575.71	58,608.00	117,216.00
Net Other Income	-16,026.79	-9,768.00	31,575.71	-58,608.00	-117,216.00
Net Income	28,385.53	6,567.00	128,785.65	23,852.00	0.00