Accrual Basis

Ironbridge POA
Balance Sheet
As of November 30, 2025

	Nov 30, 25
ASSETS	
Current Assets	
Checking/Savings	
Alpine Operating	87,560.32
EJ - Investment Operating	52,884.63
EJ - Investment Reserves	888,886.21
Schwab - Investment Reserves	675,568.92
Total Checking/Savings	1,704,900.08
Accounts Receivable	
Accounts Receivable	52,578.13
Total Accounts Receivable	52,578.13
Total Current Assets	1,757,478.21
TOTAL ASSETS	**1,757,478.21**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deposits	
Construction Deposits	189,407.42
Total Deposits	189,407.42
Prepaid Assessments	21,318.16
Total Other Current Liabilities	210,725.58
Total Current Liabilities	210,725.58
Total Liabilities	210,725.58
Equity	
Opening Balance Equity	1,173,458.83
Retained Earnings	625,761.60
Net Income	-252,467.80
Total Equity	1,546,752.63
TOTAL LIABILITIES & EQUITY	**1,757,478.21**

Accrual Basis

Ironbridge POA
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jan - Nov 25	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
1 - Operating Assessment	33,134.80	33,134.80	364,482.80	364,482.80	397,944.00
2 - Reserve Assessment	24,565.20	24,565.20	270,217.20	270,217.20	294,816.00
3 - Club Assessment	116,508.00	116,508.00	1,281,588.00	1,281,588.00	1,398,096.00
Design Review Fee	75.00	400.00	15,175.00	4,400.00	4,800.00
Interest Operating					
Bank Interest	14.86		186.90		
EJ Invest. Int. Oper.	172.30	333.33	2,594.09	3,666.67	4,000.00
Total Interest Operating	187.16	333.33	2,780.99	3,666.67	4,000.00
Late Fees & Violations	379.10		4,038.57		
Total Income	174,849.26	174,941.33	1,938,282.56	1,924,354.67	2,099,656.00
Gross Profit	174,849.26	174,941.33	1,938,282.56	1,924,354.67	2,099,656.00
Expense					
1000 - IB Club					
Club Equalization	0.00	0.00	0.00	31,125.00	41,500.00
Facility Fees	116,508.00	116,508.00	1,281,588.00	1,281,588.00	1,398,096.00
Total 1000 - IB Club	116,508.00	116,508.00	1,281,588.00	1,312,713.00	1,439,596.00
2000 - Reserve Fund					
Transfer to Reserve Fund	24,568.00	24,568.00	270,248.00	270,248.00	274,816.00
Total 2000 - Reserve Fund	24,568.00	24,568.00	270,248.00	270,248.00	274,816.00
3000 - Repairs and Maintenance					
Irrigation Ditch (Robertson25%)	0.00	0.00	3,563.75	3,150.00	3,150.00
Irrigation Repairs	0.00	0.00	28,366.65	20,000.00	20,000.00
Landscape Maintenance	4,272.25	0.00	11,166.54	34,000.00	34,000.00
Landscaping Contract	0.00	0.00	68,811.35	65,000.00	65,000.00
Light Bulbs	0.00	41.66	357.37	458.34	500.00
Pet Station Maintenance	818.00	750.00	8,522.00	8,250.00	9,000.00
Rep. & Maintenance (R&M)					
2025 Mailbox Project	0.00		7,255.00		

Ironbridge POA
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jan - Nov 25	YTD Budget	Annual Budget
2025 Roads Repair Project	2,208.75		32,834.60		
Rep. & Maintenance (R&M) - Other	312.83	952.00	42,115.44	10,472.00	11,424.00
Total Rep. & Maintenance (R&M)	2,521.58	952.00	82,205.04	10,472.00	11,424.00
Snow removal	972.00	8,600.00	13,134.93	34,400.00	43,000.00
South Entrance Beautification	0.00	0.00	504.58	550.00	550.00
Street Sweeping	0.00	0.00	3,731.75	7,000.00	7,000.00
Total 3000 - Repairs and Maintenance	8,583.83	10,343.66	220,363.96	183,280.34	193,624.00
General & Administrative					
Admin & Acct	395.00	625.00	6,280.00	6,875.00	7,500.00
Conservation Easement	0.00	0.00	7,414.32	5,475.00	7,300.00
Covenant Enforcement	0.00	583.33	6,168.82	6,416.67	7,000.00
Design Review	787.50	1,750.00	26,380.32	19,250.00	21,000.00
Insurance	8,927.61	12,000.00	9,679.61	12,000.00	12,000.00
IPOA Utilities	2,311.64	1,308.33	19,553.67	14,391.67	15,700.00
Legal Fees	3,295.20	1,250.00	11,799.35	13,750.00	15,000.00
Management Fees	6,760.00	6,760.00	74,360.00	74,360.00	81,120.00
Office Expense	1,837.79	208.33	2,230.44	2,291.67	2,500.00
Resident Engagement Committee	100.00	166.66	1,509.31	1,833.34	2,000.00
Tax					
Tax	0.00	0.00	28,006.28	20,500.00	20,500.00
Total Tax	0.00	0.00	28,006.28	20,500.00	20,500.00
Total General & Administrative	24,414.74	24,651.65	193,382.12	177,143.35	191,620.00
Interest Expense	0.00		0.00		
Total Expense	174,074.57	176,071.31	1,965,582.08	1,943,384.69	2,099,656.00
Net Ordinary Income	774.69	-1,129.98	-27,299.52	-19,030.02	0.00
Other Income/Expense					
Other Income					
Reserve Fund Income					
1 - Transfer from Operating	24,568.00		270,248.00		
2 - EJ Interest Reserve	1,162.32		58,292.43		

Accrual Basis

Ironbridge POA
Profit & Loss Budget Performance
November 2025

	Nov 25	Budget	Jan - Nov 25	YTD Budget	Annual Budget
5 - Schwab Interest Reserve	3,578.38		9,888.92		
Total Reserve Fund Income	29,308.70		338,429.35		
Total Other Income	29,308.70		338,429.35		
Other Expense					
Capital Reserve Expense					
Asphalt seal / repair Phase 1	0.00		57,240.00		
Mailbox Kiosk Replace	0.00		33,788.75		
Road sinkhole repairs	220,174.11		472,568.88		
Total Capital Reserve Expense	220,174.11		563,597.63		
Total Other Expense	220,174.11		563,597.63		
Net Other Income	-190,865.41		-225,168.28		
Net Income	**-190,090.72**	**-1,129.98**	**-252,467.80**	**-19,030.02**	**0.00**