



IRONBRIDGE PROPERTY OWNERS ASSOCIATION

Minutes of March 1, 2023 Finance Committee Meeting

FC Members Present: Rick Moore, Connie Meine, Richard Tarmey

Others: Bart Turner, Board Treasurer

All - Reviewed and approved meeting minutes from 2/8/23.

Connie - IMM Contract review and screening of potential new property managers.

Financial/accounting implications were discussed.

From John - AUP report is final. The presentation to Board will include committee opinion that findings represent Material Weaknesses in current internal controls.

Bart Turner is now a signer on the reserve and operating bank accounts.

Group discussion - 2022 YE financial statements still not complete; will direct IMM to book late-arriving invoices to 2022 (incurred in 2022).

Bart Turner - Snow Removal Policy efforts should continue; meeting with Tim Cota was positive and both sides will welcome clarity and better direction.

Rich - Legal invoices for 2022 have been paid current.

Action Items - Ideas for dues collection procedures and methods to improve cash flow.

Next meeting tentatively scheduled for April 5, 2023.

Adjourned